

# Hemp Industry Daily

## ***Hemp Industry Daily's*** **“Cultivation Snapshot: U.S. Hemp Prices and Supply”**

Exclusive findings into useful trends in supply, price and market outlook for producers, retailers, and investors in hemp.

DENVER, CO. JULY 2, 2019 — Farmers are so bullish on hemp that growers from Wisconsin to Florida are making big investments even before federal agricultural regulators write the rules for how the plant can be grown and sold, reports Hemp Industry Daily.

“It’s an exciting time as we near the first harvest season for hemp since the plant was removed from the Controlled Substance Act,” says Kristen Nichols, editor of Hemp Industry Daily and editor of their new report, [Cultivation Snapshot: U.S. Hemp Prices and Supply](#). [ATTACHED]

“But even though low-THC cannabis varieties are free of many of the legal barriers still dogging the marijuana industry, one negative hangover from the black market remains. Entrepreneurs across the hemp supply chain—from farmers putting seeds in the ground to manufacturers buying large quantities of hemp for extraction to retailers selling finished hemp products—have no reliable commodities index to gauge appropriate pricing,” continued Nichols.

The “Cultivation Snapshot” shares collective intelligence from the **TOP 10 HEMP STATES** by acreage; licensed in 2018:

Colorado	North Carolina
Kentucky	North Dakota
Montana	Oregon
Nevada	Tennessee
New York	Wisconsin

The market uncertainty comes as states license ever-increasing acreage for hemp.

- Colorado currently has about 80,000 outdoor acres licensed to grow hemp, up 562% from 2017, when the state licensed 12,042 acres
- Oregon currently has more than 51,000 outdoor acres licensed for hemp production, an eye-popping increase of more than 1,300% from 2017, when the state had about 3,500 acres

As the hemp industry matures and becomes a national commodity, state-by-state difference in wholesale prices will decrease if not disappear. A major benefit of hemp legalization is that it frees producers and buyers alike to compare across state lines and make the best deals for themselves.

*Hemp Industry Daily surveyed dozens of farmers for on-the-ground intelligence about wholesale prices in their states. Their responses are included in a free report, "Cultivation Snapshot: U.S. Hemp Prices and Supply," which gives producers and manufacturers insights into how much hemp is coming from the nation's top 10 producing states.*

Download the report free, [here](#)