

Zoned Properties Unveils Master Plan for Chino Valley Cultivation Facility

Mixed-Use Development Includes Cultivation Facilities, Sustainable Housing, & Solar Power

SCOTTSDALE, Ariz., September 26, 2017 /PRNewswire/ -- Zoned Properties, Inc. (OTCQX: ZDPY), a strategic real estate development firm whose primary mission is to identify, develop, and lease sophisticated, safe, and sustainable properties in emerging industries, including the licensed medical marijuana industry, today unveiled the Company's long-term master plan for its Chino Valley Cultivation Facility, a 47.6-acre property located in Northern Arizona.

“Over the past several years, Zoned Properties has successfully developed and leased what we consider to be merely the foundation for the Chino Valley Cultivation Facility,” commented Bryan McLaren, Chief Executive Officer of Zoned Properties. “Today’s operating facilities include a small portion of what has been approved in collaboration with local officials as part of a long-term development deal with the municipality. As market demand continues to grow, the Chino Valley Cultivation Facility is well-positioned to expand into a much larger development that can service the entire state of Arizona. The master plan includes roughly 25 acres of operational space dedicated to medical marijuana cultivation and processing, which can be leased at premium rental rates compared to traditional commercial real estate.”

“The unveiling of the Master Plan for the Chino Valley Cultivation Facility represents years of developing best practices specific to this emerging industry and is essential in demonstrating tangible value to current and prospective shareholders,” added McLaren. “The master plan establishes a road map for the expansion of facilities as our existing tenant gains more and more market share. The development concept includes a balance of medical marijuana facilities, corporate office space for management, sustainable housing for on-site workers and a large-scale solar power installation to support energy requirements. Guided by this vision, we believe the Chino Valley Cultivation Facility has the potential to become a premier and influential property for the emerging medical marijuana industry.”

High-resolution images of the master plan in various phases of development can be viewed at <http://zonedproperties.com/project/chino-valley-arizona/>



Artist rendering of planned expansion at Zoned Properties' Chino Valley Cultivation Facility: Operations View.



Artist rendering of planned expansion at Zoned Properties' Chino Valley Cultivation Facility: East View.

About Zoned Properties, Inc. (ZDPY):

Zoned Properties is a strategic real estate development firm whose primary mission is to identify, develop, and lease sophisticated, safe, and sustainable properties in emerging industries, including the licensed medical marijuana industry. The Company acquires commercial properties that face unique zoning challenges and identifies solutions that can potentially have a major impact on the cash flow and property value. Zoned Properties targets commercial properties that

can be acquired and re-zoned for specific purposes. Zoned Properties does not grow, harvest, sell or distribute cannabis or any substances regulated under United States law such as the Controlled Substances Act.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical facts included in this press release are forward-looking statements. In some cases, forward-looking statements can be identified by words such as "believe," "expect," "anticipate," "plan," "potential," "continue" or similar expressions. Such forward-looking statements include risks and uncertainties, and there are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors, risks and uncertainties are discussed in the Company's filings with the Securities and Exchange Commission. Investors should not place any undue reliance on forward-looking statements since they involve known and unknown, uncertainties and other factors which are, in some cases, beyond the Company's control which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects the Company's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy and liquidity. The Company assumes no obligation to publicly update or revise these forward-looking statements for any reason, or to update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

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